### FOR SALE

# ILINCOLN

North Las Vegas' First Class "A" Industrial Condo Development



2942 Lincoln Road, Las Vegas, Nevada

Beedie/INDUSTRIAL





### AN EXCEPTIONAL INDUSTRIAL CONDO OPPORTUNITY

As North Las Vegas' first true class "A" condo development, Lincoln by Beedie offers an exceptional opportunity to own premium warehouse space within the fastest growing industrial submarket in the city.

With condo units starting at 10,226 SF, this state-of-the-art development offers industry-leading Beedie specifications such as tilt-up concrete construction, 28' clear height, LED lighting, 40,000 lb hydraulic dock levelers at all dock positions, ESFR fire sprinklers, 4,000 amps of 277/480V power, and ±1:1,000 SF of parking.

*Experience the smart business of industrial ownership today.* 







2942

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### **MARKETING PLAN**



### **BUILDING FEATURES**

- CONSTRUCTION Concrete tilt-up insulated panels
- CEILING HEIGHT 28' clear
- ELECTRICAL 4,000 amp at 480/277 v dedicated via a PMT, 400 amps per unit
- FLOOR LOAD 750 lb PSF live load warehouse floor load capacity
- SPRINKLERS ESFR sprinkler system

- MEZZANINE Concrete, complete with guard rail & 125 lb PSF floor load capacity
- TRUCK COURT DEPTH 90 - 115'
- DOCK LEVELERS 40,000 lb hydraulic dock levelers at all dock positions

- LOADING 12' x 14' grade loading & 8'6" x 10' dock per unit
- ♦ HEATERS Electric unit heaters
- ♦ LIGHTING Full high-efficiency LED light package
- COLUMN SPACING 54' X 50' typ., 60' speed bay
- EV CONDUIT Underground conduit with pull string for future installation of EV chargers
  - SERVICE PLUS 12-month warranty on all material and workmanship defects from the date of substantial completion

INTERIOR WAREHOUSE

interior walls for greater

including R-38 insulation

Skylights & painted

illumination

TPO membrane

• ROOF

### **UNIT BREAKDOWN**

Unit	First Floor Net	Mezz SF	Total SF	Loading	Parking
101	13,091	2,909	16,000	2 D, 1G	17
102	IN ESCROW				
103	SOLD				
104	8,588	1,638	10,226	2 D, 1G	10
105	8,588	1,638	10,226	2 D, 1G	10
106	8,588	1,638	10,226	2 D, 1G	10
107	8,588	1,638	10,226	2 D, 1G	10
108	9,560	1,638	11,198	2 D, 1G	12
109	9,560	1,638	11,198	2 D, 1G	12
110	10,511	1,631	12,142	2 D, 1G	13





### **IDEAL LOCATION**

**Lincoln by Beedie** is located along Lincoln Road in the East Cheyenne industrial corridor, just east of the I-15 freeway. The project's accessibility offers quick and easy access to all major arterial routes that service the North Las Vegas trade area as well as I-15, which is the major north/ south thoroughfare for the entire Las Vegas market. I-15 also provides direct connectivity to California to the south and Utah to the north.

The amenity-rich area surrounding **Lincoln by Beedie** includes Walnut Park, Cheyenne Sports Complex and numerous retail and restaurant options at the intersection of Cheyenne Avenue and Las Vegas Boulevard North. World class Vegas amenities at the Strip are just minutes away, as well as Harry Reid International Airport.

2.4 million residents

25th largest metropolitan area in the U.S. Population projected to grow almost 12.7% by 2028

### LAS VEGAS: THE PLACE YOU WANT YOUR BUSINESS TO BE

## **0% TAX**

- Personal Income Tax
- Corporate Income Tax
- Gift Tax
- Franchise Tax
- Estate Tax
- Inventory Tax
- Employer Payroll Tax



### LABOR

- Nevada labor costs are among the lowest in the Southwest region
- Employment in Southern Nevada is expected to grow 2.5x the national average
- The Las Vegas metro area employs over 55,000 workers in the logistics and manufacturing industries

### ASSISTANCE PROGRAMS

- Nevada Catalyst Fund
- Silver State Works Program
- TRAIN Employees Now
- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement

		Distance	Travel time
	Los Angeles	270 mi	4 hrs
	Phoenix	298 mi	4 hrs, 38 min
г	Salt Lake City	421 mi	5 hrs, 51 min
	Reno	448 mi	7 hrs, 1 min
	Albuquerque	574 mi	8 hrs, 20 min
	San Francisco	568 mi	8 hrs, 29 min
	Boise	630 mi	9 hrs, 32 min
	Denver	748 mi	10 hrs, 50 min
	Cheyenne	833 mi	12 hrs, 8 min
T Cheyenne, WY	Helena	901 mi	12 hrs, 35 min
	Portland	974 mi	15 hrs, 29 min
• Denver, CO	Seattle	1,125 mi	15 hrs, 29 min
Denver, co			

Santa FE, NM

## **STOP** PAYING RENT. **START** BUILDING -EQUITY.

	Own	Lease
Total SF	10,226 SF	10,226 SF
Purchase Price <sup>1</sup> / Lease Rate PSF	\$3,019,088	\$1.15
Start-Up Costs	\$301,909 <sup>2</sup>	\$23,520 <sup>3</sup>
Monthly Costs	\$21,405 <sup>4</sup>	\$13,059⁵
Total Ownership Benefits	\$8,967 <sup>6</sup>	\$0
Total Effective Monthly Cost	\$11,438	\$13,059

#### **PROPERTY VALUE & OWNER'S EQUITY**<sup>7</sup>

Time Period	Property Value	Loan Balance	Equity
Year 5	\$3,111,326	\$2,474,347	\$636,981
Year 10	\$3,270,035	\$2,094,785	\$1,175,250
Year 15	\$3,436,840	\$1,594,628	\$1,842,212
Year 20	\$3,612,153	\$965,732	\$2,646,421

transforming your business expenses into long-term value. Own your future.

- 1 Based on pricing of \$295 PSF (includes \$30 PSF TI).
- 2 Based on a 10% down payment.
- 3 Prepaid rent and security deposit equal to 2 months rent.

**OWN VS. LEASE ANALYSIS - UNITS 104 - 107** 

- 4 Monthly mortgage payment & operating cost based an estimated total rate of \$2 PSF. Estimated interest based on SBA loan rate of 6.24% and conventional loan rate at 7.50%.
- 5 Monthly rent and operating cost based on an estimated total rate of \$1.28 PSF.

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- 6 Amount is comprised of the depreciation in accordance with GAAP and property value appreciation.
- 7 Appreciation assumes an annual appreciation rate of 1%.

## **TAKE CONTROL OF YOUR FUTURE** STOP PAYING RENT & WATCHING COSTS CLIMB



Grow your business with confidence knowing you are in control of your real estate strategy.



Have greater control over your operating costs and build equity.

### **FLEXIBILITY**

Be your own landlord or take the opportunity to own industrial real estate in one of North America's top industrial markets.

## **OWN TODAY, BUILD EQUITY FOR TOMORROW, & SECURE THE FUTURE OF YOUR BUSINESS.**

With flexible financing options that make ownership more accessible, preserve your capital, enjoy predictable payments, and invest in growth while building long-term value.



**Guy Gugino** Business Development Officer | Vice President



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### Own it, don't rent it. In 20 years, your property could build over \$2.6 million in equity,

#### FOR MORE INFORMATION, **PLEASE CONTACT:**

### MIDFIRST BANK





2024 NAIOP Spotlight Award-Winning Pioneer Business Center - Beedie's First Development in Las Vegas.



Morningside Business Centre | Toronto, Ontario, Canada

### ABOUT THE DEVELOPER

### Beedie/INDUSTRIAL

Since 1954, Beedie has combined innovation and craftsmanship to bring new possibilities to life. Today, we are one of Canada's largest industrial and residential developers, having completed more than 35 million square feet of new development. Our integrated structure allows us to implement the highest construction and design standards, and our legacy of relationship building enables us to deliver projects that drive commercial value. As Beedie grows our operations across North America, we have industrial building opportunities available in British Columbia, Alberta, Ontario, and Las Vegas, Nevada.

# LINCOLN

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