

2370 & 2340 MEADOWVALE BOULEVARD MISSISSAUGA, ONTARIO

Beedie/





# YOUR LEGACY STARTS HERE.



Meadowvale Boulevard is strategically located at Mississauga Road and Highway 401, in the community of Meadowvale, one of the most sought-after markets in Mississauga and the Greater Toronto Area. The subject site offers convenient access to the 400 series highways, public transit, Pearson Airport and many amenities. The site is immediately surrounded by a mix of high-quality office and industrial buildings, as well as parks and open green spaces.

Bordered by Highway 401 to the south and with Highway 407 in close proximity to the north, this property provides great route options to destinations across the GTA and other Southern Ontario markets as well as to the U.S. border in Windsor.



Legacy is centrally located to many amenities with a variety of restaurants, retail shopping, hotel accommodations and banks close by. Fast food and formal dining options are both available and in abundance, some within walking distance to the property.

**AMENITIES** 



#### **PUBLIC TRANSPORTATION**

Legacy also offers a number of public transportation options. The Meadowvale GO Station is located just south of Highway 401, part of the Milton line and is a six-minute drive from the property. Mississauga Transit (MiWay) also provides for direct access to Legacy along Meadowvale Boulevard via route 38 Creditview, which provides transportation to the Meadowvale GO Station and other amenities. Buses run every half hour throughout the day with stops along Meadowvale Boulevard at Syntex Drive and at Rapistan Court, both within walking distance to the property.



#### ZONING

E2-24 - Employment Zone



#### **OCCUPANCY**

BLDG A - Q1 2021 BLDG B - Q2 2021



# **BUILDING FEATURES**

Insulated concrete pre-cast panels

SPRINKLERS

ESFR sprinkler system

SKYLIGHTS

Warehouse skylights

DOCK & GRADE

Loading per bay

ELECTRICAL SERVICE
3-phase, 600 volt,
200 amp

RECIRCULATION FANS
Ceiling fans

CEILING HEIGHT 28' clear

FLOOR LOAD

500 lbs/SF warehouse floor load capacity

LIGHTING
High-efficiency LED

WALK-UP SECOND FLOOR

Concrete, complete with expansive glazing, guard rail & 100 lbs/SF floor load capacity





# AN ECONOMIC POWERHOUSE: THE GREATER TORONTO AREA INDUSTRIAL MARKET

There's no better time than now to own industrial real estate in the Greater Toronto Area (GTA). The market continues to reach new heights setting benchmarks in property values and lease rates, with record low availability. With such strong market fundamentals in place, demand is rapidly outstripping supply. Q1 2019 concluded with a GTA industrial availability rate of 1.2% — the lowest recorded in history. Average industrial rental rates across the GTA increased to \$7.85 PSF from \$6.41 PSF, reflecting a 22.5% year-on-year rental growth. Historic low availability and strong tenant demand will continue to put upward pressure on rents.

Of the current 7.6 million SF of industrial property under construction in the GTA, the majority of which is expected to be delivered in late 2019, strong tenant pre-commitment on these projects means availability of space is unlikely to improve. Industrial occupiers with space requirements around the 10,000 to 30,000 SF range are expected to face even tighter market conditions as the majority of new construction supply is built to address the needs of big box tenants. The competition for small bay industrial space is further projected to increase within this segment critical to last-mile distribution and logistics as e-commerce grows in key markets across Canada.\*



# THE BENEFITS OF OWNING REAL ESTATE



#### 1. SECURITY of ownership

Customize your space and grow your business with confidence knowing your real estate strategy is solely in your hands. Be your own landlord and remove any potential disruption to your operations, while having greater control over your operating costs.



#### 2. DIVERSIFICATION of investments

A rare opportunity to own industrial real estate in a core Canadian market. Build wealth through a proven investment vehicle.



#### 3. FINANCING advantages

Take advantage of record-low interest rates and an abundance of financing options to suit your needs.

<sup>\*</sup> Colliers Greater Toronto Area Industrial Market First Quarter 2019





Beedie will be there to help you every step of the way.

During the construction period, you will be given regular progress updates and the opportunity to tour the property during construction.

As Legacy approaches construction completion, Beedie will provide ample notice so you have plenty of time to finalize financing arrangements and coordinate with legal counsel allowing you to take ownership of your unit. Beedie will walk you through your unit before handing over the keys to your business' new home.

As soon as Legacy Business Centre is ready for occupancy, rest assured the asset will be managed by an experienced licensed property manager. The property manager in conjunction with Beedie's development team, will help you navigate through the Condo Corporation's approvals for your office improvements and corporate signage installation. After move-in, the property manager will then ensure the property is well-maintained and will take care of the day-to-day management of the development leaving you free to focus on your business.

# ///

### **BEEDIE CONDO PROGRAM**

As a leading industrial developer with a 65+ year history in Western Canada, Beedie is excited to make an entrance into the Greater Toronto Area with Legacy Business Centre. The industrial condominium ("condo") ownership model is well regarded and in high demand in both British Columbia and Alberta. Having successfully completed more than 30 industrial condo projects, Beedie has a long track record of award-winning projects and very satisfied clients.

For small to medium-sized businesses, condo ownership provides the opportunity to own commercial real estate in a professionally managed development. This allows for excellent maintenance of the real estate asset and carefree ownership for the operating business, while building equity.

From the selection of the site location to the completed development, every aspect is carefully considered. Beedie projects are designed and constructed to provide owners with high-quality, efficient, well thought-out units.

Over the past decade, Beedie has worked with local businesses and watched them grow – from being tenants, to purchasing their first condo unit, to owning multiple condo units and eventually, developing custom built-to-suit facilities. This is one of many reasons why Beedie is committed to the industrial condo program and developing these projects across Canada.





#### **ABOUT THE DEVELOPER**

# Beedie/

Since 1954, we've combined innovation and craftsmanship to bring new possibilities to life. Today, we are one of Western Canada's largest industrial and residential developers, having completed more than 30 million square feet of new development. Our integrated structure allows us to implement the highest construction and design standards, and our legacy of relationship building enables us to deliver projects that drive commercial value.

As we grow our operations across North America, we are pleased to announce that we now have industrial building opportunities available in British Columbia, Alberta, Ontario and Las Vegas.

BUILT FOR TODAY.

BUILT FOR TOMORROW.

BUILT FOR GOOD.



#### CONTACT

Colin Alves\*, SIOR

Executive Vice President +1 416 620 2848 colin.alves@colliers.com **Graham Meader\*** 

+1 416 620 2841 graham.meader@colliers.com **Alex Cord** 

Sales Representative +1 416 620 6165 alex.cord@colliers.com Ben Williams\*

Senior Vice President

+1 416 620 2874 ben.williams@colliers.com

**Colliers International** 

Suite 800 - 401 The West Mall Toronto, ON | M9C 5J5 +1 416 777 2200 collierscanada.com

Developed by

WWW.BEEDIE.CA

Marketed by

Colliers
INTERNATIONAL

Beedie/Built for good